Accounting Courses

ACC 501 Financial Accounting
A study of basic accounting concepts and methods and their significance to management and to the financial analyst. Topics include an introduction to financial statement analysis the measurement of income and capital, accounting for fixed assets, inventory costing and price level changes, measuring and accounting for corporate debt, corporate investment in securities, and computer applications in accounting. This course does not require previous training in accounting.
Credits: 3
Cross-Listings: ACC 501, GBA 510
Every Fall and Spring

ACC 712 Accounting Information Systems
An examination of accounting systems from the point of view of their objectives: effective internal control and integration with the total information system. Includes a review of computer-based information systems and their applications to new or revised systems of accounting. (45 CPE credits)
The pre-requisite of ACC 501 or equivalent is required.
Credits: 3
Every Fall

ACC 720 Not-for-Profit/Governmental Accounting
A study of budgetary and fund accounting systems; preparation of significant reports for nonprofit organizations; and case studies and problem materials to use in governmental entities such as municipalities or school districts. (45 CPE credits)
The pre-requisite of ACC 501 or equivalent is required.
Credits: 3
Cross-Listings: ACC 720, PM 723
Every Spring

ACC 735 Internal Auditing
An examination of the principles of internal auditing as they apply to large corporate enterprise. (45 CPE credits)
The pre-requisite of ACC 501 or equivalent is required.
Credits: 3
Cross-Listings: ACC 735, PM 726
On Occasion

ACC 737 Advanced Cost/Managerial Accounting
Selected cases and problems provide the forum for the discussion of current cost concepts and their applications and limitations. The aim is to develop students¿ ability to analyze business problems and to make decisions concerning the appropriateness of cost-accounting methods in specific situations. (45 CPE credits)
The pre-requisite of ACC 501 or equivalent is required.
Credits: 3
Cross-Listings: ACC 737, PM 722
On Occasion

ACC 741 Budgeting and Controllership
An examination of the practice of controllership in general and of dealing with budgets and business costs in particular. The installation and operation of budget systems for managerial control is considered as is the advance planning of operating goals with subsequent study of actual results. (45 CPE credits)
The pre-requisite of ACC 501 or equivalent is required.
Credits: 3
Cross-Listings: ACC 741, PM 724
Every Spring

ACC 742 Financial Statement Analysis
An analysis of financial trends and corporate reports for solvency, quality of earnings and forecasting implications. Analytical techniques for financial analysis and their use in development of capital markets and instruments are reviewed and discussed, as are the principles and practices of the Securities and Exchange Commission. (45 CPE credits)
The pre-requisite of ACC 501 or equivalent is required.
Credits: 3
Cross-Listings: ACC 742, PM 727
Every Fall and Spring

ACC 752 Advanced Auditing
A study of auditing concepts and methods embodying standard auditing procedures as well as departures. Audit evidence, sampling, diagnostic analysis, internal control evaluation and its effect on test of transactions, and problems encountered in statement preparation are reviewed and discussed. (45 CPE credits)
The pre-requisites of ACC 142 or equivalent and ACC 501 are required.
Credits: 3
Every Spring

ACC 754 Fraud Examination
The nature of fraud, elements of fraud, fraud prevention, fraud detection, fraud investigation, design and use of controls to prevent fraud, and methods of fraud resolution are examined in this course. The role of fraud examination to perform a variety of antifraud and forensic accounting engagements including, but not limited to investigating suspected fraud, investigating assertions of fraud, developing fraud loss estimates and performing acquisition due diligence are also considered. (45 CPE credits).
Credits: 3
Every Fall

ACC 760 Fiduciary Accounting
A study of the laws and procedures of estates and trusts as seen from the accountant's perspective. The case method of instruction is used. (45 CPE credits)
The pre-requisite of ACC 501 or equivalent is required.
Credits: 3
On Occasion

ACC 765 Accounting and Reporting I
A review and exploration of the concepts and developments relating to financial accounting and reporting for business enterprises. SFAS"s and other recent pronouncements are analyzed in depth; problem-solving is stressed. (45 CPE credits)
The pre-requisite of ACC 501, and ACC 742 or permission of the Department chair, are required.
Credits: 3
Every Fall

ACC 766 Accounting and Reporting II
An in-depth study of advanced subject matter, including recent professional qualifying examinations. Topical material focuses on income taxes, not-for-profit accounting, managerial accounting and cost concepts. Individual research is encouraged. (45 CPE credits)
The pre-requisite of ACC 501, and ACC 737 or permission of the Department chair, are required.
Credits: 3
Every Spring

ACC 770 International Accounting
Insight into the international accounting environment from the viewpoint of the U.S.-based multinational organization.(45 CPE credits)
The pre-requisite of ACC 501 or equivalent is required.
Credits: 3
Cross-Listings: ACC 770, IBU 770
Every Fall

Law Courses

LAW 790 Commercial Law I
A study of the subjects required to pass the law portion of the CPA examination. Introduction is made to the law and the legal system, torts, contracts, agency, personal property, real property, partnerships and corporations. This is the first of two required law courses for CPA students, and it is recommended for all graduate business students as an elective.
Credits: 3
On Occasion

LAW 791 Commercial Law II
A consideration of the study of legal topics covered in the CPA examination. The course covers sales, secured transactions, commercial paper, estates and trusts, antitrust law, securities regulation, employment law, accountants, professional responsibilities, bankruptcy, suretyship and insurance.
Pre-requisite of LAW 790 is required.
Credits: 3
On Occasion

Tax Courses

TAX 716 Federal Income Tax Principles
A study of the determination of income, deductions and exemptions in computing taxable income and tax liability of individuals, including the general rules applicable to all tax entities. Ordinary income, capital assets, gains and losses, involuntary conversions and tax-free exchanges, depreciation methods, passive activities, portfolio income, and alternative minimum tax are all examined.
Credits: 3
Every Fall and Spring

TAX 722 Corporate Taxation
A study of the following: choice of entity for conducting business; taxation of corporations, partnerships, and¿s corporations; tax accounting methods and taxable years; tax credits; alternative minimum tax, and reconciliation of book and taxable income; and corporate redemptions and liquidations. An overview of corporate reorganizations is included. Three credits. (45 CPE credits)
Pre-requisites of ACC 501/GBA 510 and TAX 716 are required.
Credits: 3
Every Fall and Spring

TAX 723 Tax Planning and Administration
An advanced course in current tax practices and planning methods, with emphasis on planning, formation, operation and liquidation of corporate entities. Some topics considered are the effects of tax-free incorporation, personal holding companies, professional corporations, accumulated-earnings tax and collapsible corporations. (45 CPE credits)
Pre-requisite of ACC 501/GBA 510, and TAX 722 or permission of the Professor, are required.
Credits: 3
On Occasion

TAX 724 Partnerships, Corporations and Limited Liability Entities
An advanced course in the provisions governing the taxation of partnerships, corporations, limited liability entities and their partners/shareholders. Tax compliance and tax reporting for such pass-through entities are covered. The tax advantages, the opportunities inherent in the choice of such entities, and the detriments and traps for the unwary are reviewed. (45 CPE credits)
Pre-requisite of ACC 501/GBA 510, and TAX 722 are required.
Credits: 3
On Occasion

TAX 725 Federal Estate and Gift Taxation
A study of tax-related factors that enter into the planning of estates for various types of taxpayers, such as those with closely-held businesses, investors, professional persons and corporate executives. Included are studies of federal estate and gift taxes and their effects on estate planning; the role of trusts in estate planning; and estate planning methods available to reduce tax liabilities. (45 CPE credits)
Pre-requisite of ACC 501/GBA 510 and TAX 722 are required.
Credits: 3
On Occasion

TAX 726 Business Tax Decision
An examination of federal income tax and other business taxes that influence management decisions. Consideration is given to the major types of business transactions affected, including financing of a corporation, acquisitions and dispositions, and the purchase, leasing and maintenance of plant equipment. (45 CPE credits)
Pre-requisites of ACC 501/GBA 510 and TAX 716 are required.
Credits: 3
On Occasion

TAX 729 State and Local Taxation
An analysis of state and local taxes affecting individuals and businesses in the tristate area (New York, New Jersey and Connecticut). Included is a study of issues involving residency and non-residency, domicile, and sources of income taxed in each jurisdiction. New York State income, sales and general business taxes, rent taxes, and franchise taxes are covered. (45 CPE credits)
Pre-requisites of ACC 501/GBA 510 and TAX 716 are required.
Credits: 3
On Occasion

TAX 730 Corporate Reorganizations
A study of reorganizations, recapitalizations, stock redemptions, acquisition and disposal of assets, mergers, divisive reorganizations, and corporate liquidations. (45 CPE credits)
Pre-requisite of ACC 510/GBA 510, and TAX 722 or the equivalent, are required.
Credits: 3
On Occasion

TAX 745 International Taxation
A study of U.S. corporations doing business in foreign countries; U.S. taxation of foreign income and foreign tax credits; allocation of income among related entities; and tax treaties. (45 CPE credits)
Pre-requisite of ACC 501/GBA 510, and TAX 723 or the equivalent, are required.
Credits: 3
Cross-Listings: IBU 745, TAX 745
On Occasion

TAX 750 Current Developments in Taxation
An analysis of current trends in federal taxation. Tax cases, rulings and new developments are examined for their significance to the tax practitioner. (45 CPE credits)
The pre-requisite of TAX 722 or the equivalent is required.
Credits: 3
On Occasion

TAX 760 Tax Practice and Procedure
A review of the organization of the Internal Revenue Service. Selection of returns for audit, protests and conference rights, tax fraud, statute of limitations, and claims for refund are studied. In addition, research techniques such as the use of tax services, court decisions and rulings are emphasized. (45 CPE credits)
Pre-requisites of ACC 501/GBA 510 and TAX 716 are required.
Credits: 3
On Occasion

TAX 761 Tax Practice from the IRS Perspective
An insight into IRS examination practices and an opportunity to exchange views with IRS personnel, who will serve as participating faculty. The course includes topics such as auditing through the corporate balance sheet, coordinated examination programs, computer audit techniques, bankruptcy, and IRS authority to obtain information and documents. (45 CPE credits).
Credits: 3
On Occasion

TAX 780 Fundamentals of Qualified Employee Benefit Plans
An introduction to employee benefit plans that covers the analysis of types of plans that can be established by the employer; reviews tax rules involving participation, vesting, deduction limitations, benefit limitations and other requirements for plan qualification; and considers group insurance, flexible benefit plans, IRAs and simplified employee pensions (SEPs). (45 CPE credits)
Pre-requisites of ACC 501/GBA 510 and TAX 716 are required.
Credits: 3
On Occasion

TAX 781 Advanced Problems in Qualified Employee Benefit Plans
A study of the taxation of distributions from qualified plans, including alternate methods of payment of plan benefits; loans from plans and constructive receipt problems; advantages and disadvantages of lump-sum distribution from plans; the interrelationship between plan death benefit distributions and estate taxation; IRS audits of qualified plans; plan disqualification and its impact on the employer and the employee; plan termination rules and government regulation of plan termination; and IRS rulings and tax cases involving plan distributions and plan disqualification. (45 CPE credits)
Pre-requisite of ACC 501/GBA 510, and TAX 780 or the equivalent are required.
Credits: 3
On Occasion

TAX 783 Plan Benefit Concepts and Funding Requirements

This course covers: design of plan benefit formulas including actual case studies; Social Security integration of pension and profit sharing plans; plan funding requirements, funding deficiencies, funding penalties and hardship waivers, role of the enrolled actuary and actuarial concepts and terminology; actual preparation of IRS pension returns and an overview of financial accounting for pension costs. (45 CPE credits)

Pre-requisite of ACC 501/GBA 510 and TAX 780 are required.

Credits: 3

On Occasion

TAX 785 Disclosure Requirements of Employee Benefit Plans

This course covers: plans governed by the reporting and disclosure requirements under the Employee Retirement Act of 1974 (ERISA); Summary Plan Descriptions, Summary Material Modification and Updated Summary Plan Descriptions; annual reports and triennial reporting, accountants" reports and Summary Annual Reports; disclosure information available to plan participants; fiduciary responsibility and liability; claims procedure and participant-rights prohibited transactions; exemptions and fiduciary insurance. (45 CPE credits)

The pre-requisite of TAX 780 is required.

Credits: 3

On Occasion

TAX 787 Employee Benfit Programs

This course covers: non-qualified deferred compensation arrangements; life insurance, medical and dental plans, prepaid legal plans, stock options, thrift plans, stock purchase plans, ESOPs, 401k plans, cafeteria plans, VEBAs, Educational Benefit Trusts and other employee fringe-benefit programs. (45 CPE credits)

Pre-requisite of ACC 501/GBA 510 and TAX 780 are required.

Credits: 3

On Occasion