



The Consortium Agreement



What is a Consortium Agreement?

A Consortium Agreement is a contract between two colleges/ universities that recognizes the registration of a student at each site for financial aid purposes. It also certifies that only one of the two colleges/universities will administer Title IV financial aid for the student.

The Consortium Agreement refers to the two colleges/universities as the “Home Campus” and the “Visiting Campus”:

The Home Campus is the school where the student is fully matriculated and from which he/she will get a degree.



The Visiting Campus is where the student temporarily takes courses, whose credits will be transferred back to his/her “Home Campus”.

Some More Information:

- Generally, the “Home Campus” originates the Consortium Agreement and administers Title IV Financial Aid.
- The student provides the “Home Campus” with a copy of the billing proving the registration at the “Visiting Campus”
- The “Home Campus” generally transfers Title IV financial aid to the “Visiting Campus”
- The academic Dean of the “Home Campus” must certify that the student has permission to take courses at the “Visiting Campus” and that those credits will be accepted at the “Home Campus”

What are the Student’s Responsibilities in the Process of Initiating a Consortium Agreement?

1. The student must comply with all federal, state, and “Home Campus” regulations for obtaining financial aid. This includes, but may not be limited to completing the Free Application for Federal Student Aid (FAFSA), submitting all required documents, meeting all deadlines dates, etc.
2. The student obtains the Consortium Agreement from his/her “Home Campus”. For L.I.U. students, this form is available in the Office of Student Financial Services (and via our website on the L.I.U. Homepage).
3. The student must secure the signature of the academic Dean of the “Home Campus”, certifying that he/she may take courses at the “Visiting Campus”.
4. Once the Dean has given permission, the student must register at the “Visiting Campus” and obtain a copy of the tuition bill.
5. The student requests that the Financial Aid Office of the “Visiting Campus” completes Part IV and all sections labeled “Visiting Campus” on the Consortium Agreement.
6. The completed Consortium Agreement must be returned with the tuition bill from the “Visiting Campus to the Office of Student Financial Services at the “Home Campus.”



Financial Aid

Generally, the following financial aid programs are included on a Consortium Agreement:

- ❑ **Federal Pell Grant** – a non-repayable federal grant for undergraduate students demonstrating exceptional financial need. The maximum annual award for 2011-2012 was \$5,550.

