LIU Loan Adjustment Form

Requests to decline/adjust loans must be made within 30 days of the first disbursement of the loan and require the approval of SFS. In order to take advantage of any loan, you must have approval 30 days before the end of the loan term and meet eligibility criteria.

Borrow Part of a Federal Direct Student Loan(s) for Fall 2013/Spring 2014

Note: The amount you request should be for the academic year and will be evenly disbursed over the two terms.

		Original Amount	New Amount
_____	Reduce my Federal Direct Subsidized Loan:	$_____	$_____
_____	Reduce my Federal Direct Unsubsidized Loan:	$_____	$_____
_____	Reduce my Federal Direct Graduate PLUS Loan:	$_____	$_____
_____	Reduce my parent(s) Federal Direct PLUS Loan:	$_____	$_____
_____	Reduce my Federal Direct _____	$_____	$_____
_____	Cancel the Fall 2013 Term of my Summer/Fall Loan		
_____	Cancel the Spring 2014 Term of my Fall/Spring Loan		

Decline Federal Direct Student Loans for Fall 2013/Spring 2014

I wish to decline the offer of my:

_____ Federal Direct Subsidized Loan _____ Federal Direct Unsubsidized Loan _____ Federal Direct Graduate PLUS Loan
_____ Federal Perkins/HPL Loan _____ Federal Direct _____

Parent's signature is required:

_____ My parent wishes to decline the offer of a Federal Direct PLUS Loan
_____ My parent wishes to decline the offer of a Federal Direct PLUS Loan so that I will be able to apply for an **Alternative Loan**

Change the Term of the Loan

Note: Summer Only and Fall Only loans are available only to students graduating at the end of those terms.
This request must be made In-Person to the Office of Student Financial Services.

I wish to change the term of my loan to: _____Summer Only 2013 _____Summer 2013/Fall 2013
_____Fall Only 2013 _____Spring Only 2014

Request to Accept Federal Direct PLUS Loans

To Accept Federal Direct PLUS Loans (Parent Loan for Undergraduate Students) or the Graduate PLUS Loans:

Parent's signature and a copy of the Master Promissory Note are required
_____ My parent wishes to accept the Federal Direct PLUS Loan as it appears on my financial aid award notice. $_____

Copies of the Master Promissory Note and Graduate PLUS Entrance Counseling are required
_____ I wish to accept the Federal Direct Graduate PLUS loan as appears on my financial aid award notice. $_____

Note: 1) If a PLUS Loan is denied due to credit or co-signer issue, you have 90 days from the date the notice is sent to you by the Direct Loan Servicer (COD) to finalize your loan request. This includes finding a new co-signer, applying for new loans,etc.
2) A new promissory note must be signed if there is a change in borrower/co-borrower.

_____ _____
Student's Name (Please Print) Student's Signature

_____ _____
Student's ID# Date

For ISFS Use Only:
Received by: _____
Date: _____
Processed by: _____
Date: _____

Required for PLUS Loan Only:

_____ _____ _____
Parent's Name (Please Print) Parent's Signature Date

03/26/2013