



# LONG ISLAND UNIVERSITY

## GRANT REPORTING POLICY

### PURPOSE

The purpose of this policy is to set forth the requirements for final and interim financial reporting of expenditures and closeout of all sponsored projects at the University in accordance with sponsors' award terms and conditions.

### STATEMENT OF POLICY

It is the University's policy to ensure reporting on all grants and sponsored programs is compliant with the terms and conditions of all grants, contracts, and agreements.

### PROCEDURES

For additional Standard Operating Procedures and procedural expectations associated with this Policy, refer to:

[Long Island University Standard Operating Procedure- Grant Reporting \(SOP LIU F-B-1016\)](#)

### DEFINITIONS

*GMO*: Grants Management Office

*OSP*: Office of Sponsored Projects

*PI*: Principal Investigator of a sponsored project; responsible for overseeing and certifying the effort of all individuals working on his/her grant(s).

**POLICY TYPE: FINANCE**