STUDENT LOAN COUNSELING POLICY

PURPOSE

To ensure that all student borrowers receive comprehensive entrance and exit loan counseling.

STATEMENT OF POLICY

The University follows federal regulations 34 CFR 685.304 governing federal direct loan programs and 34 CFR Part 674 governing the Federal Perkins Loan Program.

In accordance with these provisions, LIU manages the loan counseling process by identifying:

- students who require entrance and exit counseling
- methods by which the University communicates with students regarding entrance and exit counseling
- process by which students will receive counseling; and
- procedures to be followed by students who do not complete the loan counseling process.

PROCEDURES

For Standard Operating Procedures and procedural expectations associated with this Policy, refer to:

Long Island University Standard Operating Procedure- Loan Counseling (LIU-F-S-1002)

POLICY TYPE: STUDENT AFFAIRS